Welcome Celebrate UCI®
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Sr. Associate Director
Types of financial aid
FAFSA Updates
Next steps
Keep in touch
Understanding the Cost of Attendance (Budget)

- Tuition & Fees
- Books & Supplies
- Housing & Food
- Personal Expenses
- Transportation
### UCI 2024-25 Cost of Attendance

Major direct costs (billed) are: Tuition & Fees and Housing & Food (for On Campus & Off Campus)
- You have control over indirect costs (not billed): Books & Supplies, Transportation, Personal
- For non-residents of California, add $34,200 to the cost of attendance above

<table>
<thead>
<tr>
<th></th>
<th>Commuter with Family</th>
<th>On-Campus</th>
<th>Off-Campus</th>
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</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$</td>
<td>$18,541</td>
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<tr>
<td>Books &amp; Supplies</td>
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<tr>
<td>Housing &amp; Food</td>
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<td>Personal</td>
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<tr>
<td>Transportation</td>
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<td>$885</td>
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<tr>
<td><strong>Total CA Resident Cost of Attendance</strong></td>
<td>$</td>
<td><strong>33,019</strong></td>
<td><strong>42,044</strong></td>
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</table>
Understanding the Cost of Attendance

Net Cost

Cost of Attendance - Grants & Scholarships = Net Cost

Net cost can be paid using student income, student and parent loans, savings, VA Benefits or PACE payment plan offered by Financial Services.
https://admission.universityofcalifornia.edu/tuition-financial-aid/estimate-your-aid.html
Save on housing costs by doubling up and sharing a room

Purchase used books

Choose the right meal plan

Considering waiving out of UCI’s health plan by Fall quarter

Leave the car at home

Set a budget and stick to it

Take advantage of discounts exclusively for college students
Gift Aid - Grants or scholarships that do not need to be repaid

Work – Money earned by the student as payment for a job on or off campus

Loans - Borrowed money to be paid back, usually with interest
Understanding Your Aid

GRANTS

● Federal:
  - Pell Grant (maximum of $7,395)
  - Supplemental Educational Opportunity Grant

● State:
  - Cal Grant A & B ($14,436 at UCI; +$6,000 for foster youth and students with dependents)
  - Cal Grant B Stipend ($1,648) pays stipend only first year.
    Cal Grant B added subsequent years.
  - Middle Class Scholarship (MCS)
  - Native American Opportunity Plan (NAOP)

● University:
  - UCI Grant
  - Blue & Gold Opportunity Plan
UC Native American Opportunity Plan (NAOP)

- Must submit proof of registration in a federally recognized Native American, American Indian or Native Alaskan tribe to qualify.
- Ensures that in-state systemwide Tuition and Student Services Fees are fully covered with gift aid.
- The plan combines all sources of grants and scholarship you receive (federal, state, university, and private) to count toward covering your fees.
- If you receive a Cal Grant, you will not receive NAOP.
- If the total amount of your gift aid does not fully cover your in-state systemwide Tuition and Student Services Fees, the NAOP award will make up the difference.
CA Middle Class Scholarship

- “Last payer” scholarship for families with income and assets under $217,000
- Visit csac.ca.gov for more information
- Award amounts are based on the UCI COA minus “Available Resources”:
  - other gift aid offered (i.e. federal, state, institutional or scholarship aid)
  - a self-help student contribution of $7,898
  - a parent contribution for dependent students with a household income of over $100,000
Covers 2024-25 system-wide fees for California residents whose families earned less than $80,000 a year and student qualified for financial aid.

The plan combines all sources of grants and scholarship you receive (federal, state, university, and private) to count toward covering your fees.

If you receive a Cal Grant, you will not receive Blue and Gold.

If the total of your aid do not fully cover your fees, your Blue and Gold award will make up the difference with UC grant money.

Awarded in October
Verify your high school sent your Cal Grant GPA Verification Form: https://mygrantinfo.csac.ca.gov/
Work-study is money that students may earn by working a part time job.

The program allows you to gain work experience and pay for a part of your educational expenses as you earn your award.

Rather than receiving a check at the beginning of each term, students receive their work-study award as a bi-weekly paycheck.

Students can work up to 20 hours per week when classes are in session and up to 40 hours per week (the maximum) during vacation periods.

Apply for Federal Work Study jobs online using Handshake:
  - https://uci.joinhandshake.com/login
Understanding Your Aid

LOANS

- Federal:
  - Direct Student Loan  ✅ Subsidized
  - Direct Student Loan  ✅ Unsubsidized
  - Parent PLUS Loan
- State:
  - Dream Loan (AB540 Eligible)
- University:
  - University Loan
- **Subsidized Loan**: The government pays the interest while a student is enrolled at least half-time (must demonstrate financial need and will be offered maximum amount automatically)
  - Current Interest Rate is 5.5%. Adjusts July 1.
  - Borrowers will be charged a 1.057% origination fee.

- **Unsubsidized Loan**: Students are responsible for paying the interest during enrollment.
  - Current Interest Rate is 5.5%. July 1.
  - Borrowers will be charged a 1.057% origination fee.

- **To Borrow**:
  1. Accept the amount you wish to borrow via ZotAid
  2. Visit studentaid.gov to complete a Master Promissory Note and Entrance Loan Counseling
• Parent(s) may borrow up to the annual cost of attendance minus all other financial aid to assist with school related expenses

• Parent must be credit approved — apply online at studentaid.gov

• If your parent has adverse credit, they may still receive a loan by obtaining an endorser who does not have adverse credit or appealing the decision with Department of Education

• Student can request to borrow additional unsubsidized loan (up to $4,000 for entering freshmen)

• 8.05% interest rate and 4.228% origination fee. Adjusts July 1.

• Repayment begins 60 days after the final disbursement in the same academic year; deferment is available on request from assigned loan servicer — studentaid.gov

• Debt is in parent borrower’s name and cannot be transferred to student

• Any PLUS loan refunds are mailed by check directly to parent borrower
What are the next steps?
Apply for UCI Scholarships
May 1 – 31, 2024
uci.scholarshipuniverse.com
1. **FAFSA Simplification Complication**

2. **UCI FAFSA/CADAA Deadline Extended to May 2**

3. Approximately 30% of FAFSAs will be reprocessed by Federal Student Aid starting May 1

4. Corrections are open. Your application is on-time based on date it was submitted.

5. If your FAFSA is rejected, you must return to your application and make the necessary corrections. A rejected FAFSA is NOT considered submitted and state deadlines will apply.

6. **Track known issues and work arounds:**

7. Document your technical issues if you are not able to submit a FAFSA.
1. There are workarounds available at Federal Student Aid.

2. If you are unable to complete a FAFSA, visit csac.ca.gov and complete a 2024-25 CADAA by May 2 to determine Cal Grant eligibility.

3. Continue to attempt to submit a FAFSA to be considered for a complete financial aid award that includes federal student aid such as Pell grant, loans and work.

4. Continue to monitor your UCI email for important updates.

5. We will work with you to ensure you are offered all types of aid that you are eligible to receive. Please don’t panic. Keep documentation!
May to July: Accept your financial aid offers, complete your task list

After July 1: Log onto your ZotAccount to set up Direct Deposit [ ]
https://zotaccount.uci.edu

After July 1: Parents can start applying for Parent PLUS loans online, information will be e-mailed

Mid-August: Accepted financial aid offers will be sent to your Zot Account to pay your fees

Mid-September: Your financial aid will pay your on-campus housing

Mid-September: Any excess financial aid (refund) will disbursed to your bank account

Mid-September: Parent PLUS loan refund checks are mailed to parent borrower
Viewing Your Charges on ZotAccount

Financial Services Student Billing Account: https://zotaccount.uci.edu/

ZOT Account

Student Login

Guest Login

- Guest Access to the Student Account
- Guest Access to CASHNet to Pay Student Invoice
- Instructions to Set-Up Guest Access

Additional Resources

UCI Financial Services

BILLS GO OUT MID AUGUST ☐ DUE SEPTEMBER 15
Check your e-mail frequently; register finaidmail@uci.edu with your spam filter.

Check your financial aid application via ZotAid regularly to ensure all requirements are submitted on time.

Complete tasks in your ZotAid “Documents and Notifications”

Let us know about changes in your finances or circumstances.

Sign up for direct deposit (Electronic Fund Transfer) in your ZotAccount

Apply for 2025-26 financial aid by March 2, 2025
Contact Us

• Virtual or In-Person appointments via Qless, 9am-4pm M-F
• (949) 824-8262 ☑ Call back feature allows us to call you back same day; don’t wait on hold
• Visit ZotAid to check your application status, report changes, upload required documents, accept awards

Qless for appointments